

PRESS RELEASE – FOR IMMEDIATE RELEASE

Anwell posts revenues of HK\$294 million on improving sales across all business segments

Singapore, 11 August 2010 - Anwell Technologies Limited (“Anwell” or “Group”), a global supplier of advanced manufacturing equipment and process technologies for the optical disc, OLED and solar industries has today announced its results for the 3 months ended 30 June 2010 (“2Q10”).

Financial Highlights

	2Q10 (HK\$'000)	1Q10 (HK\$'000)	Change (qoq) %	2Q09 (HK\$'000)	Change (yoy) %
Revenue	294,148	212,474	38.4%	191,306	53.3%
Gross Profit	12,597	6,695	88.2%	27,378	(54.0%)
Gross Profit Margin	4.3%	3.2%	-	14.3%	-
Loss before income tax	(83,492)	(77,544)	-	(42,239)	-
Net loss att. to equity shareholders	(90,374)	(87,795)	-	(44,932)	-

Revenue for the Group increased by 38.4% quarter on quarter (“QoQ”) to HK\$294.1 million in 2Q10, as all three business segments saw an increase in sales. Sales from its media products manufacturing and trading business continued to account for the largest portion of the Group’s revenues, contributing HK\$170.4 million or 57.9% of total revenue. This was followed by its solar division, which posted HK\$95.1 million worth of sales representing an increase of 131.6% QoQ.

Efforts by the Group to broaden the geographical reach of its sales network and the increase in sales resulted in a 16.5% QoQ increase in distribution expenses to HK\$12.5 million in 2Q10. Intensive Research and Development (R&D) focus towards strengthening its proprietary Blu-ray Disc and thin film solar panel manufacturing technologies has contributed to other operating charge increasing from HK\$6.3 million in 1Q10 to HK\$14.5 million in 2Q10.

“According to Media Control GfK International research, consumer purchases of Blu-ray titles increased 107% in major markets in Western Europe and Japan during the first half of 2010. Having witnessed firsthand the opportunities that can arise from continually optimizing and expanding on our range of equipment, it reaffirms our core commitment towards advancing our R&D capabilities and process technologies.

The signing of the MOU for our pre-recorded Blu-ray Disc equipment announced in July marked a significant milestone in our efforts to secure greater awareness of the Group's proprietary technology in Blu-ray Disc manufacturing. As we continue to gain recognition from established international customers for our proprietary process technologies, it opens up a wider field for us to market all ranges of our products on a global scale."

- Franky Fan, Executive Chairman & CEO

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About Anwell

Anwell Technologies Ltd. ("Anwell") is a global leader in providing turnkey production solutions for optical media replication business. The Group's activities include manufacturing and sales of optical media production lines and media products.

With the various proprietary technologies developed since the Group was founded in year 2000, Anwell has continued to study the opportunities to tap into other industries, including OLED, solar industries and etc.

The Group officially announced its entry into the solar business in 2008. The Group began mass production with its own proprietary equipments at its 40MW thin film solar production plant in Henan, PRC in March 2010.

For more information, please refer to www.anwell.com.

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